

DAY ONE

SESSION 1 - Overview

SESSION 2 – Principal players

Exercise: review of background of a case study to identify the motivations and objectives of the main parties to the project and what can go wrong when expectations diverge

SESSION 3 - Risk evaluation

Case Study: Putting risk identification and assessment skills to work

DAY TWO

SESSION 1 – Developing PF projections and financial statements

Exercise: Reviewing the underlying assumptions – participants review background on a project to assess the underlying assumptions

SESSION 2 – Developing the financial model

SESSION 3 – Financial ratios and sensitivity analysis

Exercise: Review of a spreadsheet for a case study project to identify potential key influences on project viability and the impact on the Project IRR

DAY THREE

SESSION 1 - Debt financing sources for corporates

Exercise: Participants discuss key features of corporate debt financing options

SESSION 2 - Sources of debt financing in projects and debt capacity

SESSION 3 - Hedging of financial risks – Instruments and techniques

SESSION 4 - Case study - debt funding assessment

DAY FOUR

SESSION 1 - How equity investors assess projects

Exercise: Calculation and comparison of returns from selected projects

SESSION 2 - Case study: review of a project from an equity investor's perspective

SESSION 3 – Political/Country risks -- a closer examination of the problems associated with risky situations

SESSION 4 – A look at the Chad/Cameroon petroleum project

DAY FIVE

SESSION 1 - Documentation for Project Finance

SESSION 2- Case study - Term Sheet

SESSION 3 - Why projects face difficulty

SESSION 4 - Wrap-up of program and Quiz

