

Section 1: Audit Committee Core Responsibilities

- Evolution of the audit committee and its risks
- Charter and key responsibilities
- Committee composition and proficiency
- Meetings and working agendas
- Annual self-assessment Section

Section 2: Financial Reporting and Disclosures

- Reviewing quarterly and annual results (blind spots)
- Management assessment of internal controls over financial reporting
- Budget, forecasts, and other performance assessment Section

Section 3: Risk Management and Internal Controls

- Responsibilities over enterprise risk management process
- Internal controls frameworks – what works best
- Compliance and other assurance functions
- Information technology and cybersecurity

Section 4: Oversight of the Internal Audit Function

- Appointing the Chief Audit Executive ... with the right approach
- Planning for priorities
- Reviewing results and issues with management
- Mastering the three lines of defense model
- Supporting role for the Audit Committee Section

Section 5: Oversight of External Auditors

- Selecting process and practices
- Materiality setting
- Reviewing results and issues with management Section

Section 6: Fraud and Ethics

- Fiduciary responsibilities
- Setting the tone at the top practices
- Whistleblower Section

Section 7: Reporting to the Board

- Responsibilities, disclosure, and communication Section 8: Five Key Focus for 2022